

TOWN OF PEETZ
RESOLUTION #2024-8

FEE SCHEDULE AMENDMENT RESOLUTION

WHEREAS, the Board of the Town of Peetz finds that a change needs to be made to the fee schedule,

WHEREAS, Ordinance #2015-1 allows for changes in the fee schedule by resolution, and

WHEREAS, the Town of Peetz needs to generate income necessary to keep pace with increasing costs of services and maintenance; and

WHEREAS, the fee for utility shut-off increased by Resolution #2024-5 from \$10 to \$50 to be equivalent the cost of the turn-on fee at \$50; and

WHEREAS, the utility deposit fee for commercial buildings is now set at \$150; and

WHEREAS, customers in good standing at the end of one year from the date of service are entitled to the deposit returned with interest at a rate of 5.0% compounded monthly for one (1) year; and

WHEREAS, customers who fail to make full monthly payments during the initial year, or customers who leave Town before the one (1) year period will forfeit the deposit return;

THEREFORE, Resolution #2024-8 will increase the utility deposit fee as follows:

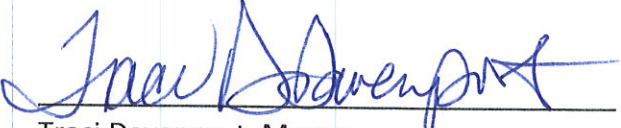
- Residential - $\$100 \times 5.0\%$ compounded monthly = $\$5.12 = \105.12 deposit refund
- Commercial - $\$150 \times 5.0\%$ compounded monthly = $\$7.67 = \157.67 deposit refund

Increases will be effective January 1, 2025.

Introduced, read, and adopted this 9th day of December 2024.



Evelyn Gardiner, Clerk



Traci Davenport, Mayor